

**Senate Fiscal Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature



**Senate Bill 754**

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<b>Version:</b>	<b>INT</b>
<b>Agency:</b>	<b>Oklahoma Center for the Advancement of Science and Technology</b>
<b>Senate Author:</b>	<b>Green</b>
<b>House Author:</b>	
<b>FY'26 Impact:</b>	<b>\$30,658.30</b>
<b>Full Year Impact:</b>	<b>\$30,658.30</b>

**Bill Summary and  
Fiscal Analysis:**

SB 754 directs the Oklahoma Center for the Advancement of Science and Technology (OCAST) to establish a Doctoral Retention Grant Program to award applicants seeking to stay in Oklahoma to further the mission of OCAST. The proposal directs OCAST to secure service testing data to ensure recipients provide the service or services proposed by applicants.

OCAST estimates an annual fiscal impact of \$30,658.30 for the creation of the grant program. This includes \$16,000 for application review (assuming there are 20 applications), \$5,000 for a quarterly review per issued grant (assuming there are 5 grants awarded), \$5,008.37 to monitor and secure payment, \$3,500 for increased audit, and \$1,149.93 to process payments.

Fiscal impact provided by OCAST and Senate staff.